

THREE LAKES WATER ASSOCIATION – SPECIAL MEETING OF THE BOARD

April 28th, 2020

The Three Lakes Water Association Board of Trustees held a special meeting of the board virtually on April 28th, 2020. The board meeting began at 5:00 p.m. and was held in a virtual setting utilizing phone and webinar technologies.

Call to Order

The meeting was called to order at 5:00 p.m. by President Robert Bartell. A quorum was satisfied by other Board trustees in attendance: Vice President Jay Klicker, Secretary Matt Mead, Trustee Donald Kemmis, Trustee Doug Knorr, and Trustee Raymond Cox. Treasurer Tyler Eshleman and Trustee Chad Davis were absent.

Members, Guests & Employees- Renee Clarke, acting as recording secretary was present. Staff member Kaila Klicker was present.

An email was sent to board trustees on April 27th, 2020 inviting members to a special meeting of the board. The purpose of the meeting is to take board action to authorize the Association to accept funding from the Paycheck Protection Program and authorize President Bartell to sign on the Association's behalf for the funding.

Paycheck Protection Program- Staff emailed the board on April 3rd, 2020 to inform them of a program called the Paycheck Protection Program (PPP) offered by the Small Business Administration. The PPP is a federally funded loan program where funds borrowed can be eligible for forgiveness if the loan is used to cover payroll costs and employee and compensation levels are maintained for eight weeks after loan funds are disbursed. On April 6th, 2020, all board trustees were contacted directly by Manager Kemmis to understand whether they agreed if the Association should apply for the program because the program submittal was time sensitive. Trustees agreed that the Association should apply for the program. President Bartell worked with staff to apply for the program through KeyBank. A KeyBank representative contacted President Bartell to inform him that a board resolution would be needed to complete the loan application. President Bartell considered this resolution to be a time sensitive issue and recommended that the board hold a special meeting to complete it.

Motion made by Trustee Donald Kemmis to authorize Three Lakes Water Association to borrow funds from KeyBank, provided by the Paycheck Protection Program, in the amount of \$54,452.00. Also, to authorize Board President Robert Bartell to sign on behalf of the Association, seconded by Trustee Doug Knorr. The motion passes.

Call to Adjourn Meeting

Motion made by Trustee Doug Knorr, seconded by Secretary Matt Mead. The motion passes. The meeting was adjourned at 5:05 p.m.